

Ads by Google

**UkraineDate.com**  
Ukrainian Dating and Marriage

**JOIN FREE NOW**

### Delhi-based firm, Israeli co set up 50:50 JV for security services

ET Bureau Dec 23, 2008, 12.00am IST

0 0

**Tweet** **Recommend**

MUMBAI: Delhi-based security firm, AP Securitas (APS) Group has tied up with ARES Group of Israel to set up a 50:50 joint venture, ARES-APS Security Services.

The event also marked the first press meet at the Taj Mahal Palace and Tower Hotel, Mumbai, after it was reopened on Sunday evening. The JV partners announced an initial investment of \$5 million and are targeting \$10 million in revenues by 2010.

Ads by Google

### Security Essentials 2010.

Detect & Remove Security Essential Security Essentials 2010 Removal.

[www.enigmasoftware.com](http://www.enigmasoftware.com)

---

**RELATED ARTICLES**[Taj appoints three senior professionals on board](#)*January 13, 2004*[Ratan Tata launches book chronicling 108 yrs history of Taj](#)*December 17, 2011*[Email threats to Taj Group hotels from Pakistan](#)*April 1, 2009*

---

**IN-DEPTH COVERAGE**[Taj Mahal Palace](#)

## Antivirus war gestern

### Perfekter Schutz für Unternehmen durch Positivlistenlösung.

---

[APS Group.de](#) which was established in 1986, today has a presence in over 180 cities across India. Some of the company's key clients include HDFC Bank, Axis Bank, American Express, among others. While some of the key clients of ARES are hotel chains like Hilton and Sheraton.

Speaking on the occasion, Anil Puri, executive director, APS Group, said: "The recent terror attacks in Mumbai have clearly established that the security scenario in India has changed radically." The new venture has already started talks with leading players in the hospitality and aviation industry.

Sources said the venture will cater to the security needs of the Taj hotels, especially after the recent Mumbai terror attacks. However, senior officials at Indian Hotels, which runs the Taj group of hotels, strongly denied such plans. APS Group had an approximate turnover of Rs 120 crore last year and is hoping to reach Rs 160 crore this year. Revenue estimates for the ARES Group were not available.

Ads by Google

---

## The Lalit, Mumbai

Experience Luxury In Contemporary & Relaxed Homely Comfort. Book Now!

[www.TheLalit.com](http://www.TheLalit.com)

## Secret Escapes

Handverlesene Luxushotels Sparen Sie bis zu 70%

[www.secretescapes.de](http://www.secretescapes.de)

---

---

---

**FEATURED ARTICLES**

---